

Key facts about your Electricity supply contract

Contract summary for: Fore St Restaurant

Date produced: **3-Feb-15**

The Electricity contract you have entered into is a legally binding one and obliges you to fulfill the terms and conditions of the contract **EDF Energy**. The full T&Cs can be found on the EDF Energy on www.businessjuice.co.uk.

1. About this illustration

This illustration is provided for reference only, for EDF Energy's full terms and conditions associated with this Electricity supply contract please refer to <http://www.businessjuice.co.uk/business-energy-suppliers/>.

2. What service did we provide you with?

Business Juice recommended, having assessed your needs, that you were eligible for our SME LITE service

SME LITE includes the following services:

- A Dedicated Account Manager,
- Our Energy Market Briefing,
- Access to 80+ Free Business Energy Guides,
- Our Full Market Price Comparison Service
- Our Procurement, Post Sale & Supplier Management Services
- Your Key Facts Statement
- And Our Bespoke Renewal Alerts & Management Services

We worked with you to identify your needs and have matched these to the offerings of the energy suppliers.

Our recommendation was for you to take out a 36-month Electricity supply contract with EDF Energy.

3. What you told us

Your current supplier:	EDF Energy
Your current contract start date (if provided):	17-May-12
Your current contract end date:	31-Mar-15
Your estimated annual consumption (kWh):	60,000
Your Meter Point Identification Number:	MPAN
Your current price (if provided):	
Day Units (p/kWh)	11.88
Night Units (p/kWh)	Not Provided
Evening & Weekend (p/kWh)	Not Provided
Other Unit(s) (p/kWh)	Not Provided
Standing Charge	21
Your renewal price (if provided):	
Day Units (p/kWh)	13
Night Units (p/kWh)	Not Provided
Evening & Weekend (p/kWh)	Not Provided
Other Unit(s) (p/kWh)	Not Provided
Standing Charge	21
Your deemed price:	
Day Units (p/kWh)	18.060

4. How have electricity prices changed since your last contract?

Since 2012 the year of your last contract, the various costs that make up your business electricity bill have changed thus:	
The wholesale cost of the Electricity has decreased by	19.7%
Transmission costs (the cost of transporting your Electricity) has increased by	47.6%
Distribution costs (the cost of distributing your Electricity to the meter) has increased by	6.7%
Renewables Obligation (the cost of subsidising renewable electricity generation) has increased by	65.6%
HDCL (the cost of subsidising Electricity distribution in remote areas) has increased by	18.2%
CCL (the cost of the climate change levy, a government tax on energy usage) has increased by	8.8%
These increases exclude any change in the margin energy suppliers add to an annual bill which is forecast by Ofgem to have increased by	51.0%

5. Your new contract	
Date of contract agreement:	3-Feb-15
Your New Supplier:	EDF Energy
Your Contract start date:	1-Apr-15
Your Contract length:	36 Months
Your Contract end date:	31-Mar-18
Your Day Unit Rate (p/kWh):	10.6
Your Night Unit Rate (p/kWh):	0
Your Evening & Weekend Unit Rate (p/kWh):	0
Your Other Unit Rate(s) (p/kWh):	0
Your Standing Charge:	19
Your Payment Method:	DirectDebit

6. Contract comparison		
The overall cost for comparison takes into account the information you have told us under Section 3, and the description of your chosen contract under Section 4.		
Based on the annual consumption you have provided to us, the overall cost of the contracts would be:		
	Unit Rate Cost	Saving
Current Contract Cost (excl. VAT & CCL)* (if provided)	£21,384	£2,304
Renewal Contract Cost (excl. VAT & CCL)* (if provided)	£23,400	£4,320
Deemed Contract Cost (excl. VAT & CCL)*	£32,508	£13,428
New Contract Cost (excl. VAT & CCL)*	£19,080	

7. Additional charges applicable to this contract:	
<input checked="" type="checkbox"/>	VAT at the prevailing rate
<input checked="" type="checkbox"/>	Climate Change Levy (CCL) at the prevailing rate
<input checked="" type="checkbox"/>	

8. What fees must you pay?	
Fees payable to EDF Energy	Fee Amount
Application Fee	None
Arrangement Fee	None
Exit Fee	Not Applicable
Fees payable to Business Juice	Fee Amount
Arrangement Fee	None

9. What if you don't want this contract any more?
There is no cooling off period with this contract, you have entered a legally binding Electricity supply contract with EDF Energy and are required to fulfill the terms and conditions of this contract for the full term. The term of this contract is 36 months commencing 1-Apr-15.
Please note, in the event that you willfully prevent the successful commencement of this contract with EDF Energy you will be liable for the administration costs incurred with regards to setting up this contract. The administration fee applicable to this contract is £250.00 . No administration fee is applicable where the contract successfully commences as per the terms of this agreement.

10. Terminating your existing contract
It is your responsibility to terminate your existing contract with EDF Energy. Failing to terminate your existing agreement could result in your business being exposed to punitive out of contract rates. Visit http://www.businessjuice.co.uk/business-energy-suppliers/ to find the EDF Energy termination address.

11. What happens if you move premises?
You will owe all monies due until your occupation of the premise ceases. Once you have settled these and left the premises you will be deemed to have ceased responsibility for the contract and EDF Energy will continue to supply the meter for the new tenant. You will be free to choose a new contract with the supplier of your choice at your new premises.

12. Using Business Juice as an intermediary
Business Juice worked with you to identify your needs and the characteristics of your business. We then matched these criteria to the portfolio requirements of the suppliers and their latest market prices.
In using our services, the suppliers keep their costs of acquisition low and avoid the need to engage in costly sponsorship and advertising campaigns. Because we only present to suppliers those customers who fit their needs this in turn reduces the suppliers' risk and enables them to offer competitive deals.
Whilst your business benefits directly from the potential saving of £13,428 against EDF Energy's deemed rates, Business Juice may be paid by EDF Energy an amount of £16.67 per month over the lifetime of this contract.
This potential payment is EDF Energy's cost of acquisition and is only applicable where the following conditions are met:
<ul style="list-style-type: none"> • The successful transfer of your supply to EDF Energy; • Your completion of the full contract term; • Your usage of the full amount of energy originally forecast; • Your settlement of all invoices throughout the term of the contract in a timely manner and via the contracted payment method

The service we provide you includes the following as standard:

- A Dedicated Account Manager, Noel Varnish
- Our Energy Market Briefing,
- Access to 80+ Free Business Energy Guides,
- Our Full Market Price Comparison Service
- Our Procurement, Post Sale & Supplier Management Services
- Your Key Facts Statement
- And Our Bespoke Renewal Alerts & Management Services

As part of the service provided you can also upgrade to our SME PROFESSIONAL SERVICE free of charge to gain access to the following optional services:

- Environmental Levy Audit,
- Energy Management,
- kVA Management,
- Load Management,
- New Connections Management,
- Meter Upgrade Management,
- Third Party Contract Procurement
- Eligibility for our Basket Deals.
- Plus you can pick and choose from our other services according to your business needs without the need to upgrade

If any of these optional services prove of interest simply call us on 0800 051 5770 and ask to speak to your dedicated account manager Noel Varnish.

13. Key dates applicable to this contract:

Contract start date with EDF Energy:	1-Apr-15
Contract end date with EDF Energy:	31-Mar-18
When you should receive your renewal letter from EDF Energy:	60 Days before contract end date
When you need to have terminated with EDF Energy to ensure freedom of movement at contract end:	By 1-Mar-18 (30 Days before contract end date)

Whilst this contract does not end until 2018 there are still key dates of which you should be aware.

We will contact you 180 days before your contract ends, around 2-Oct-17 to start discussions on your renewal.

You can strike a great energy deal any time up to 6 months before your current contract end so it makes sense to engage Business Juice again to access the market on your behalf at the earliest opportunity for which of course there is no charge.

In the meantime we will of course keep in touch throughout your contract to ensure you are aware of the latest happenings in the Electricity market and how your business can benefit.

Contact Details

If you wish to discuss this contract illustration please contact us:

By post: Key Facts, Business Juice, Yorke House, Arlestone Way, Solihull, B90 4LH
By email: keyfacts@businessjuice.co.uk

For renewal discussions or to add more meters to your portfolio please contact us:

By phone: 0800 051 5770
By email: renew@businessjuice.co.uk
By post: Renewals, Business Juice, Yorke House, Arlestone Way, Solihull, B90 4LH
Or visit www.businessjuice.co.uk